



AGREEMENT AND UNDERTAKING

To : Melton Mowbray Building Society
Principal Office
Leicester Road
Melton Mowbray
Leicestershire
LE13 0DB

To be signed by any person (other than the borrower or a joint borrower) who has or may acquire a share in or a right to occupy the property in priority to the Society as mortgagee

Property :
Title No. :
(if registered)
Borrower :
The Society : Melton Mowbray Building Society

I,
being a person who is in or may go into occupation of the Property, understand that the Society has already lent /proposes to lend further money on the security of the Property and I therefore AGREE with the Society as follows:-

- (1) I AGREE to the creation by the Borrower in favour of the Society of security (in addition to such security as the Society already has) for the Total Advance by way of a mortgage of the Property
- (2) I AGREE that such rights (if any) as I may now have or later acquire to share in or occupy the Property shall be postponed and subject to the rights, interests and remedies of the Society as first mortgagee
- (3) I UNDERTAKE that I will not assert or maintain against the Society as mortgagee of the Property any right interest or claim in equity or by way of overriding interest or otherwise to the intent that the Society shall be First Mortgagee in respect of the Total Advance interest and costs payable in respect thereof

THIS AGREEMENT AND UNDERTAKING IS INTENDED TO HAVE BINDING LEGAL EFFECT BETWEEN MYSELF AND THE SOCIETY AS MORTGAGEE. IT IS NOT INTENDED TO HAVE ANY LEGAL EFFECT BETWEEN ME AND ANY OTHER PERSON

Signed by :

in the presence of:

Date: